

Biblical Families

7 Baby Steps

Adapted from http://www.daveramsey.com/etc/cms/baby_steps_2867.html

1. \$1,000 to start an Emergency Fund
2. Pay off all debt using the Debt Snowball
3. 3 to 6 months of expenses in savings
4. Invest 15% of household income into Roth IRAs and pre-tax retirement
5. College funding for children
6. Pay off home early
7. Build wealth and give!
Invest in mutual funds and real estate